



DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Notice of OFAC Sanctions Actions

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing the names of one or more persons that have been placed on OFAC's Non-SDN Chinese Military-Industrial Complex Companies List (NS-CMIC List). Any purchase or sale of any publicly traded securities, or any publicly traded securities that are derivative of such securities or are designed to provide investment exposure to such securities, of any of these persons, by any United States person is prohibited in violation of U.S. sanctions.

DATES: See SUPPLEMENTARY INFORMATION section for applicable date(s).

FOR FURTHER INFORMATION CONTACT: OFAC: Andrea Gacki, Director, tel.: 202-622-2490; Associate Director for Global Targeting, tel.: 202-622-2420; Assistant Director for Licensing, tel.: 202-622-2480; Assistant Director for Regulatory Affairs, tel.: 202-622-4855; or Assistant Director for Sanctions Compliance & Evaluation, tel.: 202-622-2490.

SUPPLEMENTARY INFORMATION:

Electronic Availability

The NS-CMIC List and additional information concerning OFAC sanctions programs are available on OFAC's website (www.treasury.gov/ofac).

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On December 10, 2021, OFAC determined that the following person is subject to the prohibitions set forth in Executive Order 13959 of November 12, 2020, “Addressing the Threat From Securities Investments That Finance Communist Chinese Military Companies,” 85 FR 73185, 3 CFR, 2020 Comp., p. 475 (“E.O. 13959”), as amended by Executive Order 14032 of June 3, 2021, “Addressing the Threat From Securities Investments That Finance Certain Companies of the People’s Republic of China,” 86 FR 30145 (“E.O. 14032”).

Entity:

1. SENSETIME GROUP LIMITED (Chinese Traditional: 商湯集團有限公司) (a.k.a. SENSETIME GROUP LTD), Block 1, 1F & 2F Harbour View, 12 Science Park, West Avenue, Hong Kong New Territories, Hong Kong SAR, China; Effective Date (CMIC) 08 Feb 2022; Purchase/Sales For Divestment Date (CMIC) 10 Dec 2022; Listing Date (CMIC) 10 Dec 2021; C.R. No. 2162198 (Hong Kong) [CMIC-EO13959].

Identified pursuant to section 1(a)(ii) of E.O. 13959, as amended by E.O. 14032, for owning or controlling, directly or indirectly, a person who operates or has operated in the surveillance technology sector of the economy of the People’s Republic of China.

Authority: E.O. 13959, 85 FR 73185, 3 CFR, 2020 Comp., p. 475; E.O. 14032, 86 FR 30145

Dated: December 22, 2021.

Andrea M. Gacki,
Director,
Office of Foreign Assets Control,
U.S. Department of the Treasury.

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